

BRAMBLES FURTHER STREAMLINES CORPORATE OFFICE

Brambles today announced a number of management changes as a result of the strategic restructuring of the group that has taken place over the past 16 months.

Brambles now operates two businesses – CHEP and Recall – having divested its other businesses: Cleanaway, Brambles Industrial Services and the Regional Businesses.

In addition, Brambles no longer has a dual-listed companies structure. Brambles Limited has a primary listing on the Australian Stock Exchange and a secondary listing on the London Stock Exchange.

As a consequence, the Corporate Office is being further streamlined with Craig van der Laan assuming responsibility for the Human Resources function across the group in addition to his existing responsibilities.

Human Resources

As part of the restructuring, the Corporate Human Resources function has been reduced in size.

The roles of Senior Vice President – Human Resources, and Vice President Compensation Benefits & Employment Policy have been amalgamated into the new role of Vice President, Human Resources as a result of the restructure.

As a consequence, Tom Brown, Senior Vice President – Human Resources, will leave Brambles in mid-May and Ann Carmichael, Vice President Compensation Benefits & Employment Policy, will leave Brambles on 31 March.

John McCarthy has been appointed Vice President, Human Resources and will join Brambles on 1 May.

Mr McCarthy is currently a senior partner with Mercer in London. He has significant Human Resources leadership experience, most recently as HR Director for the Rank organisation in the UK, as well as consulting experience in the field of executive remuneration.

Mr McCarthy will report to Craig van der Laan.

Information Technology and Strategy

Information Technology has been decentralised, with strategic direction now provided by Donna Slyster, Senior Vice President and Chief Information Officer, CHEP.

Mike Ihlein, Chief Financial Officer of Brambles, will now be responsible for co-ordinating Strategy across the Group.

As a result, Paul Martinez, Senior Vice President – Strategy and Information Technology, will leave Brambles at the end of May.

The Chief Executive Officer of Brambles, David Turner, said Tom Brown had joined Brambles in late 2003, Paul Martinez in 1999 and Ann Carmichael in 2002.

“I would like to thank Tom, Paul and Ann for their significant contributions to the turnaround of Brambles in recent years and also to our current and ongoing success.

“Each has also made an important contribution to our future strategy and I wish them all well for the future. I have no doubt they will enjoy continued success.”

For further information please contact:

Australia

Investor	John Hobson, Head of Investor Relations	+61 (0)2 9256 5216 +61 (0)407 436 711 (mobile)
Media	Michael Sharp, Vice President Corporate Affairs	+61 (0)2 9256 5255 +61 (0)439 470 145 (mobile)

UK

Media	Richard Mountain, Financial Dynamics	+44 (0)20 7269 7291
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Brambles is globally headquartered in Australia